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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECURITY INFORMATION

COUNTRY	China	REPORT NO.	<input type="text"/>	25X1
SUBJECT	Commodity Prices in Nanking and Haimen	DATE DISTR.	18 August 1953	
		NO. OF PAGES	2	
DATE OF INFO.	30 March - April 1953	REQUIREMENT NO.	RD	
PLACE ACQUIRED	<input type="text"/>	REFERENCES		

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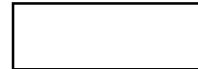
- In April 1953 the seasonal differential rate of the price for grain and cloth had been readjusted in Nanking by order of the Chinese Communist Ministry of Trade. The adjustments were as follows: rice, 5.7 per cent rise; flour, 2.4 per cent rise; cotton yarn, 2.5 per cent drop; cotton cloth, 3.4 per cent drop; cotton manufactures (towels, stockings, sheets, and shirts) 1.5 to 1.7 per cent drop. These figures were averages. In late March the prices for some items in Nanking were as follows: first quality polished white rice, JMP 150,000 per picul; Dragon Head (lung t'ou, 7893/7333) grey sheeting, JMP 288,000 per roll. In early April the price of rice was JMP 159,000 and grey sheeting, JMP 280,000.
- On 30 March 1953 the retail prices of goods in Haimen (N 28-43, E 121-25) were as follows:

<u>Item</u>	<u>Amount</u>	<u>Price</u>
Rice, first class	catty	JMP 1,600
Rice, second class	catty	1,400
Flour	catty	1,100
Pork	catty	4,000
Wine, Shaohsing (4801/5281)	catty	2,500
Rice brandy	catty	8,000

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<u>Item</u>	<u>Amount</u>	<u>Price</u>
Sauce	catty	JMP 3,000
Vinegar	catty	7,800
Sugar, white	catty	7,800
Seeds, melon	catty	7,600
Fungus	catty	38,000
Mushrooms	catty	22,000
Bamboo shoots, dried	catty	6,500
Faggots	catty	100
Salt, edible	catty	1,200
Salvarsan, Chinese-made	vial	18,000
Glucose	vial	1,500
Penicillin	vial	75,000
Shoes, leather	pair	100,000 to 120,000
Socks, hemp fabric	pair	7,000
Coverlet, silk	each	70,000
Blanket	each	70,000
Towel	each	10,000
Cloth, Dragon Head	foot	5,000
Pongee	foot	7,500
Satin	foot	11,000
Fabric, beige	foot	5,500
Fabric, drill	foot	5,500
Calico, white	foot	4,000
Pongee, striped	foot	5,500
Cloth, indelible blue	foot	5,500
Tweed	foot	30,000
Soap, Hsiangmao	piece	1,400
Dry batteries, flashlight	each	2,800
Bulbs, flashlight	each	800
Gold	ounce	950,000

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